

MAY 25 1972

REPORT

of the

STATE TREASURER OF SOUTH CAROLINA

For The Fiscal Year

From July 1, 1970 to June 30, 1971

GRADY L. PATTERSON, JR.
STATE TREASURER

Printed Under the Direction of the
State Budget and Control Board

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LETTER OF TRANSMITTAL

STATE OF SOUTH CAROLINA
OFFICE OF THE STATE TREASURER

Columbia, South Carolina
November 15, 1971

*To His Excellency, John C. West,
Governor of South Carolina:*

Sir:

I have the honor to transmit the Annual Report of the Treasurer of South Carolina for the fiscal year ended June 30, 1971.

Respectfully submitted,

GRADY L. PATTERSON, JR.
State Treasurer

COMMENTS

During the fiscal year ended June 30, 1971, the State Treasurer's Office processed:

10,118	Treasurer's Receipts
3,866	Treasurer's Checks
319,534	Contingent Checks
285,485	Payroll Checks
638,458	Income Tax Checks

Receipts for the fiscal year amounted to \$1,214,631,051, while disbursements were made in the amount of \$1,181,576,331 for an increase over the previous fiscal year of \$160,031,141 in receipts and \$132,360,956 in disbursements. Receipts and disbursements by years is as follows:

Fiscal Year	Receipts	Disbursements
1966-67	\$ 772,409,312	\$ 737,563,572
1967-68	799,106,092	812,355,515
1968-69	886,868,704	869,838,982
1969-70	1,054,599,910	1,049,215,375
1970-71	1,214,631,051	1,181,576,331

Interest earned on investments continued to rise over previous years. A comparison by years is shown below:

Fiscal Year	Interest Earned	Increase Over Preceding Year
1966-67	\$20,981,612	\$ 3,258,803
1967-68	24,863,843	3,882,231
1968-69	30,949,542	6,085,699
1969-70	37,988,886	7,039,344
1970-71	44,763,453	6,774,567
Total Increase		\$27,040,644

Comparison of distributions to sub-divisions follows:

	1966-67	1967-68	1968-69	1969-70	1970-71
Counties	15,931,261	16,764,003	18,325,545	20,983,308	21,085,827
County Seats	278,451	285,497	296,538	333,283	331,156
Cities & Towns	282,756	299,667	325,922	416,160	410,786
Totals	16,492,468	17,349,167	18,948,005	21,732,751	21,827,769

The increase for 1970-71 over 1969-70 was \$95,018, while the total increase of 1970-71 over 1966-67 was \$5,335,301.

DEFINITION OF FUNDS

General Fund—

The General Fund is made up of deposits derived from the general revenue of the State (taxes, licenses, etc.), and is used to support appropriation expenditures.

Earmarked Funds—

Funds are made up of deposits from special revenues which are to be used by certain agencies for purposes specified by law. Under the law these funds are designated by the Budget and Control Board as those which can be consolidated.

General Deposits—

The General Deposits are comprised of the General Fund and Earmarked Funds which are consolidated under the law. Interest earned on investments of these funds becomes revenue to the General Fund.

Restricted Funds—

These are special deposits funds, primarily debt service and trust funds. Interest earned on the investments of these funds becomes revenue to the specific fund from which the investment was made.

Federal Funds—

Funds received from the federal government which cannot be co-mingled with state funds until certain conditions are met.

Retirement Funds—

Funds that belong to the S. C. Employees Retirement System made up of deductions from employees pay, appropriations for employers share and interest earned on investments of the funds. These funds include all monies for:

General Assembly Retirement System
S. C. Retirement System
Police Officers Retirement System

Debt Service Escrow—

This fund contains monies paid on debt service by the State, and held in escrow for payment of coupons and bonds upon presentation by the holders.

Appropriations Accounts—

These are budgeted accounts set up on the Treasurer's books as required by law. They create credits to the various departments which can be drawn on subject to the rules established by the legislature.

INTEREST EARNED

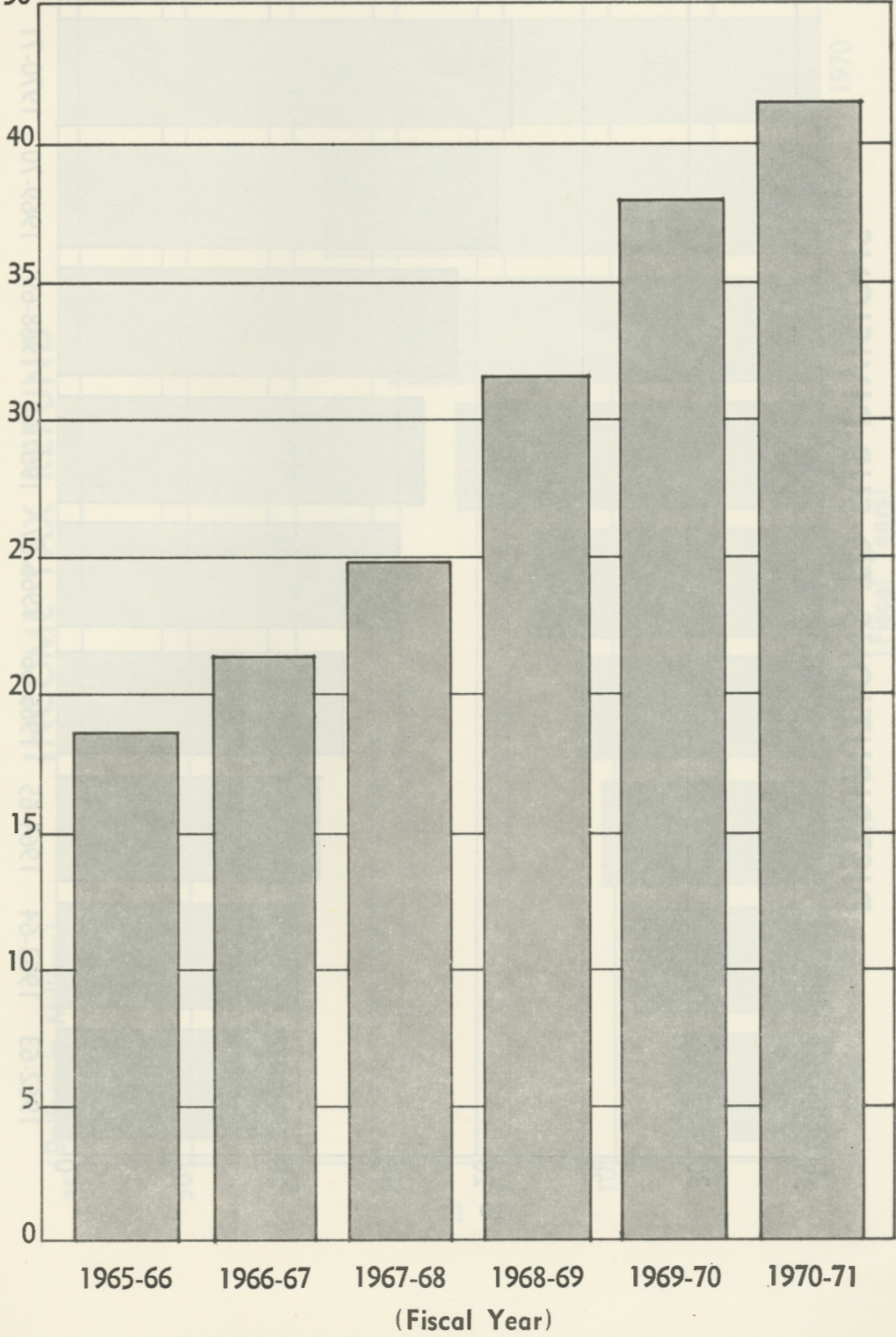
(Dollars in Millions)



C H A R T S

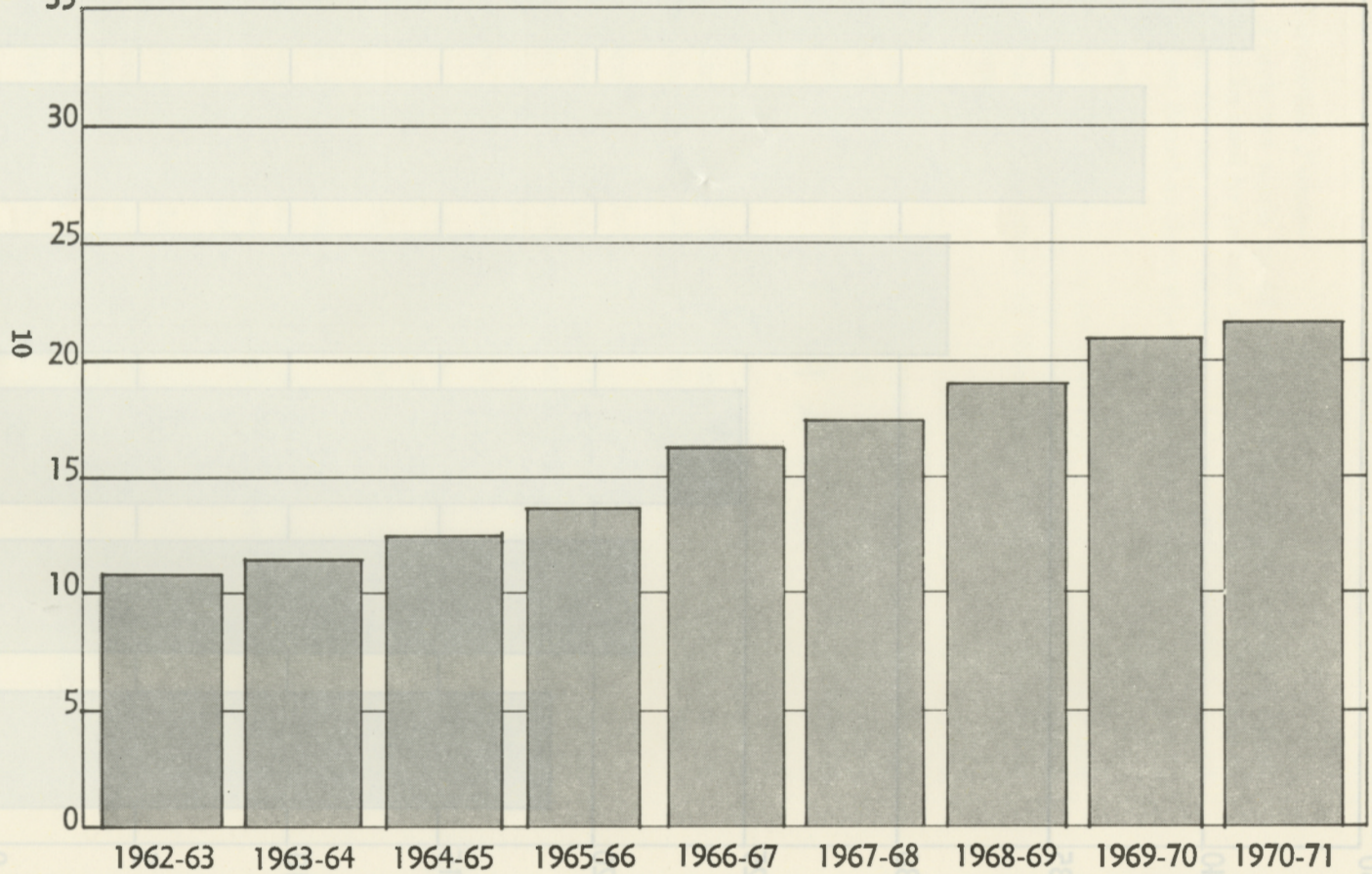
INTEREST EARNED

(Dollars in Millions)



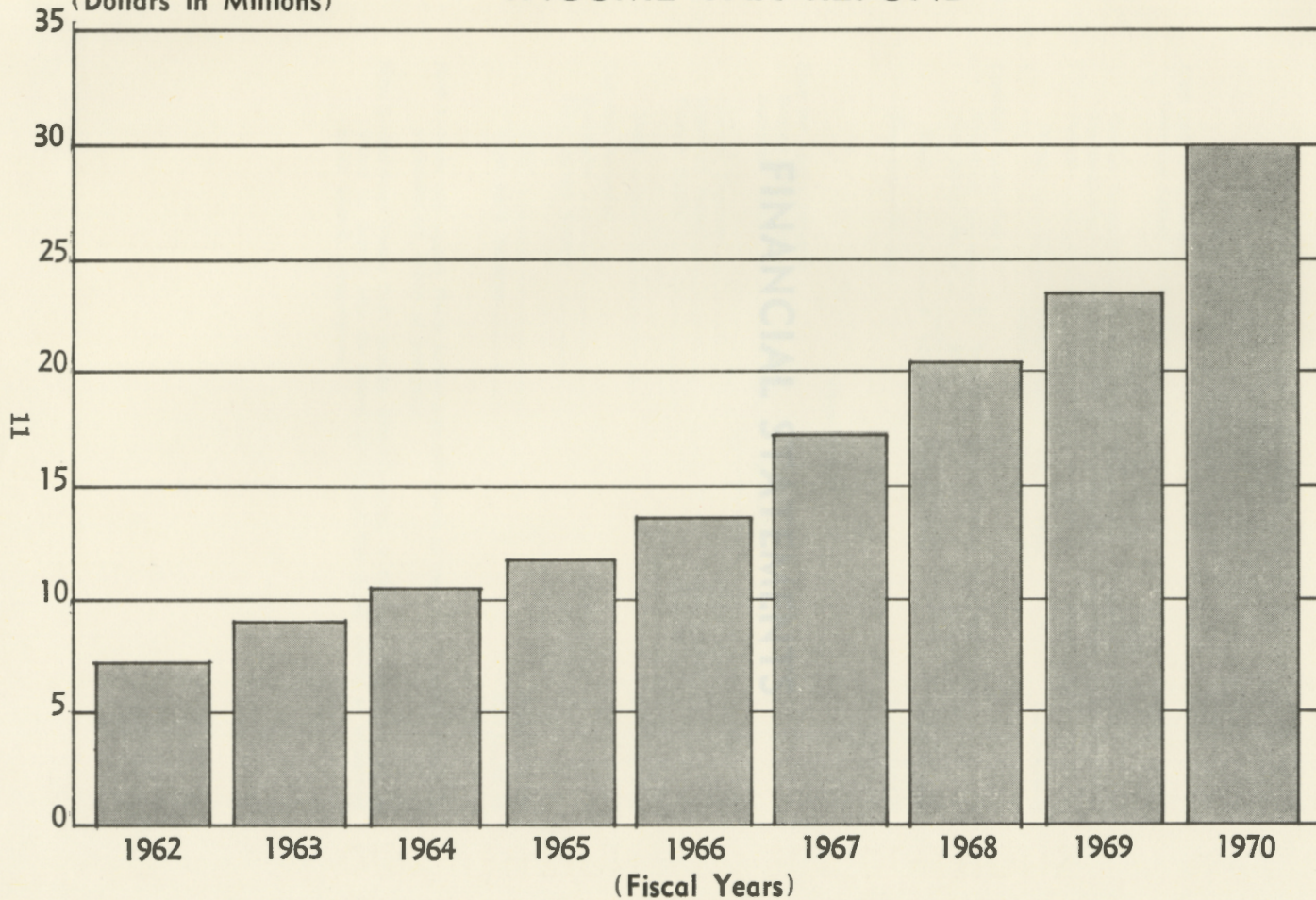
DISTRIBUTIONS TO SUB-DIVISIONS

35 (Dollars in Millions)



INCOME TAX REFUND

(Dollars in Millions)



BALANCE SHEET

June 30, 1971

Resources

Cash and Investments

State and Agency Funds—Note 1

	Cash	Investments	Total
General Deposits	\$ 14,400,000.00	\$20,614,676.75	\$35,014,676.75
Registered—Note 2	\$65,000,000.00	\$2,000,000.00	\$67,000,000.00
Federal	5,000,000.00	4,000,000.00	\$9,000,000.00
Total	\$84,400,000.00	\$26,614,676.75	\$111,014,676.75

Contingent Funds—Note 1

Refundable	\$ 200,000.00	\$200,000.00	\$400,000.00
State Service Expense	\$11,700.00		\$11,700.00
Total	\$ 211,700.00	\$200,000.00	\$411,700.00

Total Resources \$111,426,376.75

Fund Balances

State and Agency Funds

General

Registered

Federal

Total

Contingent

Total

Total Fund Balances

FINANCIAL STATEMENTS

General Deposits	\$35,014,676.75
Registered Funds	\$67,000,000.00
Federal Funds	\$9,000,000.00
Total	\$111,014,676.75

Contingent Accounts

Refundable

State Service Expense

Total

Total Fund Balances

Refundable	\$400,000.00
State Service Expense	\$11,700.00
Total	\$411,700.00
Total Fund Balances	\$111,426,376.75

Note 1—State and Agency Funds Resources are shown at cost, and Contingent Funds Resources are shown at net value.

Note 2—Registered Funds Cash includes \$20,000,000.00 of Unemployment Compensation Funds on deposit with the federal government that is not subject to withdrawal under normal circumstances.

BALANCE SHEET
June 30, 1971

Resources

Cash and Investments

State and Agency Funds—Note 1

	Cash	Investments	Total
General Deposits	\$ 10,408,825.09	\$120,451,070.73	\$130,859,895.82
Restricted—Note 2	165,498,075.10	12,969,890.56	178,467,965.66
Federal	7,094,348.20	4,942,554.17	12,036,902.37
Totals	\$183,001,248.39	\$138,363,515.46	\$321,364,763.85

Custodial Funds—Note 1

Retirement	\$ 235,112.24	\$544,651,254.81	\$544,886,367.05
Debt Service Escrow	871,791.75		871,791.75
Totals	\$ 1,106,903.99	\$544,651,254.81	\$545,758,158.80

Total Resources			\$867,122,922.65
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Fund Balances

State and Agency Accounts:

General Fund Balance	\$ 42,289,237.57
Earmarked Funds	88,570,658.25

General Deposits	130,859,895.82
Restricted Funds	178,467,965.66
Federal Funds	12,036,902.37

Total	\$321,364,763.85
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Custodial Accounts:

Retirement	544,886,367.05
Debt Service Escrow	871,791.75

Total	\$545,758,158.80
--------------------	-------------------------

Total Fund Balances	\$867,122,922.65
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Note 1—State and Agency Funds Investments are shown at cost, and Custodial Funds Investments are shown at par value.

Note 2—Restricted Funds Cash includes \$163,502,464.92 of Unemployment Compensation Funds on deposit with the federal government that is not subject to withdrawal under normal circumstances.

**STATEMENT OF GENERAL DEPOSITS
RECEIPTS AND DISBURSEMENTS**

For the Fiscal Year Ended June 30, 1971

	General Fund	Earmarked Funds	Total General Deposits
Cash Balances—July 1, 1970	\$ 19,017,715.94	\$ 77,754,446.42	\$ 96,772,162.36
Add:			
Receipts	539,925,236.61	402,236,222.64	942,161,459.25
Transferred In	23,352,646.88	56,651,893.10	80,004,539.98
Sub-Totals	<u>\$582,295,599.43</u>	<u>\$536,642,562.16</u>	<u>\$1,118,938,161.59</u>
Deduct:			
Disbursements	498,301,418.26	423,132,624.35	921,434,042.61
Transferred Out	41,704,943.60	24,939,279.56	66,644,223.16
Sub-Totals	<u>\$540,006,361.86</u>	<u>\$448,071,903.91</u>	<u>\$ 988,078,265.77</u>
Cash Balances—June 30, 1971	<u>\$ 42,289,237.57</u>	<u>\$ 88,570,658.25</u>	<u>\$ 130,859,895.82</u>

RECONCILIATION WITH THE COMPTROLLER GENERAL

Comptroller General's Balance	\$ 42,252,858.46	\$ 88,494,049.37	\$ 130,746,907.83
Warrants Outstanding	<u>36,379.11</u>	<u>76,608.88</u>	<u>112,987.99</u>
State Treasurer's Balance			
June 30, 1971	<u>\$ 42,289,237.57</u>	<u>\$ 88,570,658.25</u>	<u>\$ 130,859,895.82</u>

**STATEMENT OF RESTRICTED FUNDS
RECEIPTS AND DISBURSEMENTS**

For the Fiscal Year Ended June 30, 1971

Cash Balance — July 1, 1970	\$177,313,333.02
Add:	
Receipts	80,067,133.41
Transferred In	9,846,809.85
Total Available Funds	<u>\$267,227,276.28</u>
Deduct:	
Disbursements	\$ 88,047,597.55
Transferred Out	<u>711,713.07</u>
Total Deductions	<u>\$ 88,759,310.62</u>
Cash Balance — June 30, 1971	<u><u>\$178,467,965.66</u></u>

RECONCILIATION WITH THE COMPTROLLER GENERAL

Comptroller General's Balance	\$178,465,845.53
Warrants Outstanding	<u>2,120.13</u>
State Treasurer's Balance	<u><u>\$178,467,965.66</u></u>

**STATEMENT OF FEDERAL FUNDS
RECEIPTS AND DISBURSEMENTS**

For the Fiscal Year Ended June 30, 1971

Cash Balance — July 1, 1970	\$ 10,379,671.36
Add:	
Receipts	192,402,458.71
Transferred In	951,208.77
Total Available Funds	\$203,733,338.84
Deduct:	
Disbursements	\$172,094,691.32
Transferred Out	19,601,745.15
Total Deductions	\$191,696,436.47
Cash Balance — June 30, 1971	\$ 12,036,902.37

RECONCILIATION WITH THE COMPTROLLER GENERAL

Comptroller General's Balance	\$ 12,031,750.49
Warrants Outstandings	5,151.88
State Treasurer's Balance	\$ 12,036,902.37

STATEMENT OF GENERAL FUND RECEIPTS AND DISBURSEMENTS

For the Fiscal Year Ended June 30, 1971

Cash Balance — July 1, 1970		\$ 19,017,715.94
Add—Current Year's Revenue—Net		510,306,252.51
		<hr/>
Available Cash		\$529,323,968.45
Less Disbursements—		
—Appropriations—Net	\$487,033,389.06	
—Prior Year's Warrants	1,341.82	487,034,730.88
		<hr/>
Cash Balance — June 30, 1971		\$ 42,289,237.57
Less unexpended appropriations		
June 30, 1971		38,686,686.11
		<hr/>
Unexpended Balance June 30, 1971		\$ 3,602,551.46
		<hr/>

**RECONCILIATION OF TOTAL STATE AND AGENCY FUNDS
WITH THE COMPTROLLER GENERAL
AS OF JUNE 30, 1971**

Comptroller General's Balances			\$321,244,503.85
Warrants Outstanding:			
1965-66 Appropriations			
and prior	\$18,932.59		
1966-67 Appropriations	2,220.18		
1967-68 Appropriations	2,582.69		
1968-69 Appropriations	2,611.59	\$26,347.05	
Revenue		10,032.06	
Earmarked		76,608.88	
Restricted		2,120.13	
Federal		5,151.88	120,260.00
State Treasurer's Balances			\$321,364,763.85

**STATEMENT OF CONDITION
RETIREMENT FUNDS
AS OF JUNE 30, 1971**

	Cash	Investment at Par Value	Total
South Carolina Retirement System _____	\$205,379.07	\$515,930,638.35	\$516,136,017.42
Police Officers Retirement System _____	23,075.05	27,565,616.46	27,588,691.51
General Assembly Retirement System ____	6,658.12	1,155,000.00	1,161,658.12
Totals _____	<u>\$235,112.24</u>	<u>\$544,651,254.81</u>	<u>\$544,886,367.05</u>

Note: Investment of these funds is made immediately according to the availability of cash. However, minimum balances are maintained at month's end to accommodate requisitions made the first of the following month.

BONDED INDEBTEDNESS

COMPARATIVE CONDENSED STATEMENT OF BOND DEBT AND NOTES

for Dates Indicated

(Rounded to the Nearest Dollar)

Description	June 30		Increase (Decrease)
	1970	1971	
General Obligations	\$191,382,000	\$239,933,000	\$48,551,000
Revenue Notes	22,009,000	17,448,500	(4,560,500)
Sub-Total	213,391,000	257,381,500	43,990,500
Other Indebtedness	438,193	438,193	
Total Bonded Debt and Notes	<u>\$214,335,193</u>	<u>\$257,819,693</u>	<u>\$43,484,500</u>

BONDED INDEBTEDNESS

COMPARATIVE CONDENSED STATEMENT OF BONDED DEBT AND NOTES

for Dates Indicated

(Rounded to the Nearest Dollar)

Description	June 30		Increase (Decrease)
	1970	1971	
General Obligations	\$191,888,000	\$239,955,000	\$48,067,000
Revenue Notes	22,029,000	17,448,500	(4,580,500)
Sub-Totals	213,917,000	257,403,500	43,486,500
Other Indebtedness	438,193	438,193	
Total Bonded Debt and Notes	<u>\$214,355,193</u>	<u>257,841,693</u>	<u>\$43,486,500</u>

STATEMENT OF BONDED DEBT AND NOTES

as of June 30, 1971
(Rounded to the Nearest Dollar)

Date of Bond	Description of Bond	Interest	AMOUNT				Outstanding 6-30-71
			Original Issue	Retired Prior to 7-1-70	1970-71		
					Issued	Retired	
GENERAL OBLIGATIONS							
School Bonds							
11- 1-53	State School Bonds _____	2.10	\$ 30,000,000	\$ 24,000,000	\$ _____	\$ 1,500,000	\$ 4,500,000
10- 1-54	State School Bonds _____	1.80	20,000,000	15,000,000	_____	1,000,000	4,000,000
4- 1-55	State School Bonds _____	2.00	20,000,000	15,000,000	_____	1,000,000	4,000,000
12- 1-55	State School Bonds _____	2.35	20,000,000	14,000,000	_____	1,000,000	5,000,000
11- 1-56	State School Bonds _____	2.65	15,000,000	9,750,000	_____	750,000	4,500,000
4- 1-57	State School Bonds _____	2.85	10,000,000	6,500,000	_____	500,000	3,000,000
2- 1-58	State School Bonds _____	2.30	8,000,000	6,000,000	_____	500,000	1,500,000
11- 1-58	State School Bonds _____	3.10	13,000,000	7,150,000	_____	650,000	5,200,000
12- 1-59	State School Bonds _____	3.25	10,000,000	5,000,000	_____	500,000	4,500,000
12- 1-60	State School Bonds _____	2.80	5,000,000	2,250,000	_____	250,000	2,500,000
12- 1-61	State School Bonds _____	3.00	5,000,000	2,000,000	_____	250,000	2,750,000
12- 1-62	State School Bonds _____	2.50	5,000,000	1,750,000	_____	250,000	3,000,000
1- 1-64	State School Bonds _____	2.90	5,000,000	1,500,000	_____	250,000	3,250,000
1- 1-65	State School Bonds _____	2.85	6,000,000	1,500,000	_____	300,000	4,200,000
4- 1-65	State School Bonds _____	4.50	2,400,000	1,500,000	_____	300,000	600,000
4- 1-66	State School Bonds _____	3.40	5,000,000	1,000,000	_____	250,000	3,750,000
3- 1-68	State School Bonds _____	3.75	13,000,000	1,000,000	_____	1,000,000	11,000,000
10- 1-68	State School Bonds _____	3.90	10,500,000	_____	_____	250,000	10,250,000
3-24-70	State School Bond Anticipation Notes _____	4.90	7,000,000	_____	_____	7,000,000	_____
3-22-71	State School Bond Anticipation Notes _____	2.75	_____	_____	6,000,000	_____	6,000,000
10- 1-70	State School Bonds _____	Var	_____	_____	14,000,000	_____	14,000,000
Total School Bonds _____			\$209,900,000	\$114,900,000	\$20,000,000	\$17,500,000	\$97,500,000

STATEMENT OF BONDED DEBT AND NOTES
as of June 3, 1971
(Rounded to the Nearest Dollar)

Date of Bond	Description of Bond	Interest	AMOUNT				Outstanding 6-30-71
			Original Issue	Retired Prior To 7-1-70	1970-71		
					Issued	Retired	
Highway Bonds							
4- 1-59	State Highway Bonds _____	2.80	\$ 6,500,000	\$ 5,500,000	\$ _____	\$ 500,000	500,000
3-22-71	State Highway Bond Anticipation Notes ____	2.75	_____	_____	14,000,000	_____	14,000,000
	Total Highway Bonds _____		6,500,000	5,500,000	14,000,000	500,000	14,500,000
Institution Bonds (Colleges)							
State Institution Bonds							
12- 1-65	University of South Carolina _____	Various	7,500,000	2,000,000		500,000	5,000,000
5- 1-67	University of South Carolina _____	Various	6,500,000	800,000		400,000	5,300,000
12- 1-67	University of South Carolina _____	6.00	995,000	60,000		935,000	
6- 1-68	University of South Carolina _____	6.50	1,470,000	110,000		55,000	1,305,000
12- 1-68	University of South Carolina _____	6.50	3,700,000	5,000		3,695,000	
3- 1-71	University of South Carolina _____	Various			6,250,000		6,250,000
	Total University of South Carolina _____		20,165,000	2,975,000	6,250,000	5,585,000	17,855,000
12- 1-65	The Citadel _____	Various	3,300,000	880,000		220,000	2,200,000
5- 1-67	The Citadel _____	Various	1,250,000	90,000		50,000	1,110,000
12- 1-68	The Citadel _____	6.50	300,000	10,000		290,000	
3- 1-71	The Citadel _____	Various			1,065,000		1,065,000
	Total The Citadel _____		\$4,850,000	\$980,000	\$1,065,000	\$ 560,000	\$ 4,375,000

STATEMENT OF BONDED DEBT AND NOTES
as of June 30, 1971
(Rounded to the Nearest Dollar)

Date of Bond	Description of Bond	Interest	Original Issue	Retired Prior To 7-1-70	AMOUNT		Outstanding 6-30-71
					1970-71		
					Issued	Retired	
12- 1-65	Clemson University	Various	\$ 6,500,000	\$ 1,760,000	\$	\$ 440,000	\$ 4,300,000
5- 1-67	Clemson University	Various	4,000,000	400,000		250,000	3,350,000
12- 1-67	Clemson University	6.00	2,250,000	150,000		2,100,000	
3- 1-71	Clemson University	Various			3,000,000		3,000,000
	Total Clemson		12,750,000	2,310,000	3,000,000	2,790,000	10,650,000
12- 1-65	Winthrop College	4.50	1,100,000	880,000		220,000	
4- 1-66	Winthrop College	4.50	500,000	40,000		460,000	
5- 1-67	Winthrop College	Various	3,050,000	60,000		40,000	2,950,000
12- 1-67	Winthrop College	6.00	400,000	20,000		380,000	
3- 1-71	Winthrop College	Various			900,000		900,000
	Total Winthrop	3.90	5,050,000	1,000,000	900,000	1,100,000	3,850,000
12- 1-65	Medical University	4.50	700,000	500,000		200,000	
12- 1-68	Medical University	6.50	500,000	5,000		495,000	
3- 1-71	Medical University	Various			800,000		800,000
	Total Medical University		1,200,000	505,000	800,000	695,000	800,000
12- 1-65	State College	4.50	900,000	480,000		420,000	
5- 1-67	State College	5.50	900,000	2,000		898,000	
3- 1-71	State College	Various			1,650,000		1,650,000
	Total State College		\$ 1,800,000	\$ 482,000	\$ 1,650,000	\$ 1,318,000	\$ 1,650,000

STATEMENT OF BONDED DEBT AND NOTES
as of June 30, 1971
(Rounded to the Nearest Dollar)

Date of Bond	Description of Bond	Interest	Original Issue	Retired Prior To 7-1-70	AMOUNT		Outstanding 6-30-71
					1970-71		
					Issued	Retired	
	Total Institution Bonds (Colleges) -----		\$45,815,000	\$ 8,252,000	\$13,665,000	\$12,048,000	\$ 39,180,000
	Ports Authority Bonds						
9- 1-57	State Ports Bonds -----	3.40	6,000,000	3,600,000	-----	300,000	2,100,000
6- 1-58	State Ports Bonds -----	2.55	10,000,000	6,000,000	-----	500,000	3,500,000
3- 1-60	State Ports Bonds -----	3.25	5,000,000	2,500,000	-----	250,000	2,250,000
12- 1-61	State Ports Bonds -----	3.00	1,000,000	400,000	-----	50,000	550,000
4- 1-66	State Ports Bonds -----	3.40	2,500,000	500,000	-----	125,000	1,875,000
	Total Ports Authority Bonds -----		24,500,000	13,000,000	-----	1,225,000	10,275,000
	School Book Notes						
2-12-70	State School Book Commission -----	6.00	525,000	-----	-----	525,000	-----
2-11-71	State School Book Commission -----	2.60	-----	-----	400,000	-----	400,000
2-11-71	State School Book Commission -----	3.10	-----	-----	400,000	-----	400,000
	Total School Book Notes -----		525,000	-----	800,000	525,000	800,000
	Capital Improvement Bonds						
4- 1-70	Capital Improvement Bonds -----	Various	30,000,000	-----	-----	-----	30,000,000
6-25-70	Bond Anticipation Notes -----	5.50	16,300,000	-----	-----	16,300,000	-----
10- 1-70	Capital Improvement Bonds -----	Various	-----	-----	22,700,000	-----	22,700,000
3- 1-71	Capital Improvement Bonds -----	Various	-----	-----	25,000,000	-----	25,000,000
	Total Capital Improvement Bonds -----		\$46,300,000	-----	\$47,700,000	\$16,300,000	\$ 77,700,000

STATEMENT OF BONDED DEBT AND NOTES

as of June 30, 1971

(Rounded to the Nearest Dollar)

Date of Bond	Description of Bond	Interest	Original Issue	Retired Prior To 7-1-70	AMOUNT		
					1970-71	Retired	Outstanding 6-30-71
					Issued		
TOTAL GENERAL OBLIGATIONS			\$333,540,000	\$141,652,000	\$96,165,000	\$48,098,000	\$239,955,000
REVENUE NOTES							
Colleges							
10- 1-57	Stadium Notes (USC)	4.00	300,000	240,000		60,000	
10- 1-57	Stadium Notes (Clemson)	4.00	300,000	240,000		60,000	
8- 1-60	Stadium Notes (USC)	5.00	150,000	90,000		60,000	
8- 1-60	Stadium Notes (Clemson)	5.00	150,000	90,000		60,000	
6 -1-65	State Note—6th Series 63 (Med. University)	4.50	150,000	75,000		15,000	60,000
2- 1-67	Clemson Univ.—Aud. & Related Facs	5.50	2,000,000	300,000		100,000	1,600,000
1- 1-67	Univ. of S. C.—Multi-Purpose Aud.	5.50	2,000,000	300,000		100,000	1,600,000
6- 1-69	Bond Anticipation Notes (Med. Univ.)	7.50	3,000,000			3,000,000	
7- 1-63	State Notes—1st Series '63						
	(Med. Univ. & Dept. of Corrections)	4.50	1,150,000	475,000		75,000	600,000
	Total Colleges		9,200,000	1,810,000		3,530,000	3,860,000
Adjutant General (Armories)							
5- 1-64	Armories, Institutions 1st Series '64	4.50	265,000	120,000		20,000	125,000
	Total Adjutant General		265,000	120,000		20,000	125,000
Mental Health Commission							
2- 1-66	State Hospital	4.50	500,000	100,000		25,000	375,000
5- 1-66	State Hospital	5.00	500,000	100,000		25,000	375,000
9- 1-66	State Hospital	5.50	1,000,000	150,000		50,000	800,000
6- 1-67	State Hospital	5.50	1,000,000	150,000		50,000	800,000

STATEMENT OF BONDED DEBT AND NOTES
as of June 30, 1971
(Rounded to the Nearest Dollar)

Date of Bond	Description of Bond	Interest	Original Issue	Retired Prior To 7-1-70	AMOUNT		Outstanding 6-30-71
					1970-71		
					Issued	Retired	
3- 1-68	State Hospital	6.00	\$1,000,000	\$100,000	\$	\$ 50,000	\$ 850,000
6- 1-68	State Hospital	6.00	1,000,000	100,000	.....	50,000	850,000
	Total Mental Health Commission		5,000,000	700,000	.....	250,000	4,050,000
	Mental Retardation						
6- 1-62	Whitten Village	4.50	950,000	805,000	.....	50,000	95,000
1- 1-64	Whitten Village	4.50	250,000	102,000	.....	17,000	131,000
7- 1-64	Whitten Village	4.50	500,000	150,000	.....	25,000	325,000
5- 1-65	Whitten Village	4.50	350,000	90,000	.....	18,000	242,000
3- 1-66	Whitten Village	4.50	700,000	140,000	.....	35,000	525,000
6- 1-67	Whitten Village	5.50	500,000	75,000	.....	25,000	400,000
4- 1-68	Whitten Village	6.00	750,000	75,000	.....	37,500	637,500
	Total Whitten Village		4,000,000	1,437,000	.....	207,500	2,355,500
	Midlands Center						
5- 1-65	State Note—5th Series '63	4.50	600,000	200,000	.....	40,000	360,000
	Total Midlands Center		600,000	200,000	.....	40,000	360,000
	Coastal Center						
7-21-66	Retarded Children's Hab. Center	5.50	1,000,000	276,000	.....	69,000	655,000
6- 1-67	Retarded Children's Hab. Center	5.50	1,500,000	225,000	.....	75,000	1,200,000
	Total Retarded Children's Hab. Center		\$2,500,000	\$501,000	\$	\$ 144,000	\$ 1,855,000

STATEMENT OF BONDED DEBT AND NOTES

as of June 30, 1971

(Rounded to the Nearest Dollar)

Date of Bond	Description of Bond	Interest	Original Issue	Retired Prior To 7-1-70	AMOUNT		
					1970-71	Outstanding	
					Issued	Retired	6-30-71
	Total Mental Retardation		\$7,100,000	\$2,138,000	\$	391,500	\$ 4,570,500
	Juvenile Corrections						
	School for Boys						
7- 1-63	State Note—2nd Series '63	4.50	100,000	37,000		7,000	56,000
7- 1-64	State Note—4th Series '63	4.50	40,000	13,000		3,000	24,000
	Total School for Boys		140,000	50,000		10,000	80,000
	School for Girls						
9- 1-66	State Note	5.50	500,000	150,000		50,000	300,000
	Total School for Girls		500,000	150,000		50,000	300,000
	Total Juvenile Corrections		640,000	200,000		60,000	380,000
	Department of Corrections						
11- 1-64	State Pen.—Refunding Note	4.50	1,500,000	100,000		50,000	1,350,000
5- 1-64	State Note—3rd Series '63	4.50	1,345,000	540,000		90,000	715,000
7- 1-63	State Note—1st Series '63						
	(Med. Univ. & Dept. of Corrections)	4.50	155,000	65,000		10,000	80,000
	Total Department of Corrections		\$3,000,000	\$ 705,000	\$	150,000	\$ 2,145,000

STATEMENT OF BONDED DEBT AND NOTES
as of June 30, 1971
(Rounded to the Nearest Dollar)

Date of Bond	Description of Bond	Interest	AMOUNT				
			Original Issue	Retired Prior To 7-1-70	1970-71		Outstanding 6-30-71
					Issued	Retired	
	School for Deaf and Blind						
3- 1-65	State Note—3rd Series '64	4.50	\$ 917,000	\$ 307,000	\$	\$ 61,000	\$ 549,000
	Total School for Deaf and Blind		917,000	307,000	.....	61,000	549,000
	Educational TV						
8- 1-66	Educational TV Commission	5.50	1,000,000	150,000	.....	50,000	800,000
6- 1-67	Educational TV Commission	5.50	1,000,000	150,000	.....	50,000	800,000
	Total Educational TV		2,000,000	300,000	.....	100,000	1,600,000
	Other Departments and Institutions						
9- 1-64	State Note—2nd Series '64						
	(Clemson & JGR School)	4.50	277,000	90,000	.....	18,000	169,000
	Total Other Departments and Institutions		277,000	90,000	.....	18,000	169,000
	TOTAL REVENUE NOTES		28,399,000	6,370,000	.....	4,580,500	17,448,500
	TOTAL CURRENT BONDED DEBT AND NOTES		\$361,939,000	\$148,022,000	\$96,165,000	\$52,678,500	\$257,403,500

STATEMENT OF BONDED DEBT AND NOTES
as of June 30, 1971
(Rounded to the Nearest Dollar)

Date of Bond	Description of Bond	Interest	AMOUNT			
			Original Issue	Retired Prior To 7-1-70	1970-71 Issued Retired	Outstanding 6-30-71
	OTHER INDEBTEDNESS:					
	Agricultural College Stock					
1894	Agricultural College Stock—Clemson	6	\$11,000	80,000		\$ 95,900
1894	Agricultural College Stock—State College	6	11,000	80,000		95,900
1894	Perpetual Stock—Clemson					58,539
	Total Agricultural College Stock					250,339
	Old Issues (Presentation Doubtful)		3,000,000	300,000		187,854
	TOTAL OTHER INDEBTEDNESS					438,193
	TOTAL BONDED DEBT AND NOTES ...					\$257,841,693

BONDED DEBT AND NOTES BY YEARS OF MATURITY

as of June 30, 1971

(Rounded to Nearest Dollar)

GENERAL OBLIGATIONS	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78
School Bonds	\$16,750,000	\$11,000,000	\$10,950,000	\$ 9,700,000	\$ 8,200,000	\$ 7,700,000	\$ 6,450,000
Highway Bonds	14,500,000						
Institution Bonds (Colleges)	2,665,000	2,775,000	2,925,000	3,000,000	3,060,000	3,145,000	3,220,000
Ports Authority Bonds	1,225,000	1,225,000	1,225,000	1,225,000	1,225,000	1,225,000	1,225,000
School Book Notes	400,000	400,000					
Capital Improvement Bonds	3,200,000	4,500,000	4,500,000	4,500,000	4,750,000	5,000,000	5,250,000
Total General Obligations	38,740,000	19,900,000	19,600,000	18,425,000	17,235,000	17,070,000	16,145,000
REVENUE NOTES							
Colleges	290,000	290,000	290,000	290,000	275,000	275,000	275,000
Adjutant General (Armories)	20,000	15,000	15,000	15,000	15,000	15,000	15,000
Mental Health Commission	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Mental Retardation	391,500	386,500	341,500	335,500	334,500	334,500	334,500
Juvenile Corrections	60,000	60,000	60,000	60,000	60,000	60,000	10,000
Department of Corrections	175,000	175,000	200,000	200,000	200,000	200,000	225,000
School for Deaf & Blind	61,000	61,000	61,000	61,000	61,000	61,000	61,000
Educational TV	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Departments & Institutions	18,000	18,000	19,000	19,000	19,000	19,000	19,000
Total Revenue Notes	\$ 1,365,500	\$ 1,355,500	\$ 1,336,500	\$ 1,330,500	\$ 1,314,500	\$ 1,314,500	\$ 1,289,500
Total Maturities	\$40,105,500	\$21,255,500	\$20,936,500	\$19,755,500	\$18,549,500	\$18,384,500	\$17,434,500

BONDED DEBT AND NOTES BY YEARS OF MATURITY

as of June 30, 1971
(Rounded to Nearest Dollar)

GENERAL OBLIGATIONS	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85
School Bonds	\$ 6,450,000	\$ 5,800,000	\$ 4,800,000	\$ 4,550,000	\$ 3,300,000	\$ 1,550,000	\$ 300,000
Highway Bonds							
Institution Bonds (Colleges)	3,270,000	3,070,000	3,110,000	2,110,000	2,110,000	1,915,000	1,615,000
Ports Authority Bonds	425,000	425,000	175,000	175,000	125,000	125,000	125,000
School Book Notes							
Capital Improvement Bonds	5,250,000	5,500,000	5,750,000	6,000,000	6,000,000	4,500,000	5,000,000
Total General Obligations	15,395,000	14,795,000	13,835,000	12,835,000	11,535,000	8,090,000	7,040,000
REVENUE NOTES							
Colleges	275,000	200,000	200,000	200,000	200,000	200,000	200,000
Adjutant General (Armories)	15,000						
Mental Health Commission	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Mental Retardation	334,500	318,500	278,500	214,500	214,500	214,500	189,500
Juvenile Corrections	10,000						
Department of Corrections	220,000	125,000	125,000	150,000	150,000		
School for Deaf & Blind	61,000	61,000					
Educational TV	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Departments & Institutions	19,000	19,000					
Total Revenue Notes	\$ 1,284,500	\$ 1,073,500	\$ 953,500	\$ 914,500	\$ 914,500	\$ 764,500	\$ 739,500
Total Maturities	\$16,679,500	\$15,868,500	\$14,788,500	\$13,749,500	\$12,449,500	\$ 8,854,500	\$ 7,779,500

BONDED DEBT AND NOTES BY YEARS OF MATURITY
as of June 30, 1971

GENERAL OBLIGATIONS	1985-86	1986-87	1987-88	1988-89	Total
School Bonds	\$	\$	\$	\$	\$ 97,500,000
Highway Bonds .....	.....	.....	.....	.....	14,500,000
Institution Bonds (Colleges)	1,040,000	90,000	60,000	.....	39,180,000
Ports Authority Bonds	125,000	.....	.....	.....	10,275,000
School Book Notes .....	.....	.....	.....	.....	800,000
Capital Improvement Bonds	5,000,000	3,000,000	.....	.....	77,700,000
Total General Obligations	6,165,000	3,090,000	60,000	.....	239,955,000
REVENUE NOTES					
Colleges	200,000	200,000	.....	.....	3,860,000
Adjutant General (Armories) .....	.....	.....	.....	.....	125,000
Mental Health Commission	250,000	200,000	100,000	.....	4,050,000
Mental Retardation	172,500	137,50	37,500	.....	4,570,500
Juvenile Corrections .....	.....	.....	.....	.....	380,000
Department of Corrections .....	.....	.....	.....	.....	2,145,000
School for Deaf & Blind .....	.....	.....	.....	.....	549,000
Educational TV	100,000	100,000	.....	.....	1,600,000
Other Departments & Institutions .....	.....	.....	.....	.....	169,000
Total Revenue Notes	\$ 722,500	\$ 637,500	\$ 137,500	\$	\$ 17,448,500
Total Maturities	\$ 6,887,500	\$ 3,727,500	\$ 197,500	\$	\$257,403,500
OTHER INDEBTEDNESS .....	.....	.....	.....	.....	\$ 438,193
Total Outstanding .....	.....	.....	.....	.....	\$257,841,693

COMPARATIVE STATEMENT OF INTEREST EARNED
For Fiscal Years Ended June 30 as Indicated

Funds Involved	1966	1965	1964	1963	1962
General Deposits	\$ 2,051,327	\$ 2,425,211	\$ 2,321,236	\$ 2,315,177	\$ 2,223,013
Restricted Funds:					
State Architectural Board Debt Service	171,426	182,125	271,692	419,542	494,708
Cherokee University—					
Cherokee Land, Migrant Debt Service	2,792	2,792	4,854	7,323	7,323
Middletown Antislavery Debt Service		2,794	2,472	2,499	2,734
Middletown Debt Service		2,291	11,827	17,134	2,794
Pine Bluff Antislavery Debt Service		22,727	18,819		
University of South Carolina—					
Cherokee Land Debt Service		792	2,512	11,325	15,218
Middletown Debt Service		2,292	12,279	21,729	18,196
Pine Bluff Debt Service				1,442	10,743
College of Charleston—					
Cherokee Land Debt Service					24
Winthrop College—					
Middletown Antislavery Debt Service		2,292	16,102	20,228	12,497
Deaf and Blind School, Federal Post Office Bldg.			422	2,225	2,225
Mental Hygiene Department—					
Antislavery Facilities, Migrant Debt Svc.	12,225	22,221	24,227	21,274	22,221
Mental Health Department—					
Federal Post Office	12,225	22,221	22,225	12,224	12,224
Religious Department—					
Migrant Debt Service		2,221	2,221	12,225	12,221
State Personnel Dept.				12,225	12,221
Life Fund for Post Office Bldg.				2,225	2,221
State Public Assistance—					
Grants, Bonds			2,221	2,221	
Grants, Bonds			12,221	12,221	
Antislavery—					
Pine Bluff Antislavery Fund		1,221	12,221	21,224	21,227
Antislavery, P. O. Bldg.			22	1,225	
Operations—Federal Bonds			1,221	22	1,221
Colombia State Personnel Service—					
Grants & Expenses	1,221	2,221	2,221	2,221	1,221
State Printing Plant Fund	1,221,225	1,221,225	1,221,221	1,221,225	1,221,225
Richard L. Williams, Migrant Debt Svc.	2,221	2,221	12,221	22,221	22,221
Richard L. Williams, Migrant Debt Svc.					12,221
Greenback Publishing, Migrant Debt Svc.		1,221	2,221	17,221	12,221
Cherokee Migrant Service Station					22
Antislavery, Migrant Service					
See Note	1,221,225	1,221,225	1,221,225	1,221,225	1,221,225
Total Restricted Funds	\$ 1,221,225	\$ 1,221,225	\$ 1,221,225	\$ 1,221,225	\$ 1,221,225
Funds Involved					
Restricted Funds:					
State Employees	12,221,225	12,221,221	12,221,221	12,221,225	12,221,225
Public Officers	22,221	22,221	22,221	22,221	22,221
General Accounts	2,221	2,221	2,221	2,221	2,221
Total Restricted Funds	12,221,225	12,221,221	12,221,221	12,221,225	12,221,225
Total All Funds	22,221,225	22,221,221	22,221,221	22,221,225	22,221,225

Note—Interest earned on Antislavery Migrant Service is credited to the Debt Fund account in Washington, D. C. and is not subject to withdrawal under normal circumstances.

COMPARATIVE STATEMENT OF INTEREST EARNED
For Fiscal Years Ended June 30 as Indicated

Funds Invested	1967	1968	1969	1970	1971
General Deposits	\$ 3,891,127	\$ 4,139,015	\$ 5,351,530	\$ 6,318,177	\$ 5,523,015
Restricted Funds:					
State Institution Bonds Debt Service	177,196	152,155	273,690	479,866	434,766
Clemson University—					
Condemned Land, Hartwell Dam Project	3,784	3,788	4,806	7,532	1,283
Multipurpose Auditorium Debt Service		1,734	4,478	8,869	9,354
Stadium Debt Service		6,202	11,622	17,554	9,794
Plant Improvement Debt Service		16,797	18,039		
University of South Carolina—					
Coliseum Bonds Debt Service		765	3,618	11,350	19,238
Stadium Notes		7,292	13,878	21,288	18,106
Parking Debt Service				1,640	10,743
College of Charleston—					
Library Bonds Debt Service					65
Winthrop College—					
Student Housing Revenue Bonds Debt Ser.		5,399	10,106	20,230	15,697
Deaf and Blind School Patient Fees Debt Ser.			459	2,263	3,329
Mental Retardation Department—					
Additional Facilities Notes Debt Ser.	11,086	20,351	34,257	61,474	62,821
Mental Health Department—					
Patient Fees Notes	15,596	20,970	50,091	132,969	169,214
Education Department—					
School Bond Sinking Fund	39,379	26,174	49,337	106,298	56,303
State Permanent School Fund		2,968	3,470	3,460	2,640
Trust Fund for Free Schools		1,958	2,980	3,008	3,018
State Ports Authority—					
Grain Bonds		1,255	8,010	2,310	
Elevator Bonds			10,803	6,995	
Agriculture—					
Warehouse Guaranty Fund		1,508	11,316	21,704	23,707
Aeronautics, P & I			253	1,700	
Corrections—Gravel Bonds			1,133	829	1,612
Columbia State Farmers Market—					
Ag. Marketing Debt Service	1,364	2,309	2,204	1,380	1,014
Grading & Inspection		2,383	1,366		
State Sinking Fund (Est)	1,238,789	1,679,996	1,677,013	2,349,886	2,459,299
Richland-Lexington Airport Bonds Debt Ser.	8,021	8,048	13,536	25,519	20,430
Richland-Lexington Airport Bonds					13,187
Greenville-Spartanburg Airport Bonds		1,965	6,923	17,445	11,117
Chemical Nuclear Services Escrow					210
Employment Security Funds—					
See Note	4,139,770	4,816,842	5,728,300	6,946,745	8,327,778
Total Restricted Funds	\$ 5,634,985	\$ 6,780,859	\$ 7,941,688	\$10,252,314	\$11,674,725
Funds Invested					
Retirement Funds:					
State Employees	10,938,886	13,258,193	16,769,628	20,239,866	25,954,929
Police Officers	513,356	671,299	864,937	1,134,261	1,555,114
General Assembly	3,258	14,477	21,759	44,268	55,670
Total Retirement Funds	11,455,500	13,943,969	17,656,324	21,418,395	27,565,713
Total All Funds	20,981,612	24,863,843	30,949,542	37,988,886	44,763,453

Note—Interest earned on Employment Security Funds is credited to the Trust Fund account in Washington, D. C. and is not subject to withdrawal under normal circumstances.

DISTRIBUTION TO COUNTIES
For the Fiscal Year Ended June 30, 1971

County	Income	Gasoline		Totals
		Gas Tax	Watercraft	
Abbeville	\$ 68,621.88	\$ 89,639.92	\$ 3,081.40	\$ 161,343.20
Aiken	371,419.52	319,459.79	14,951.30	705,830.61
Allendale	36,582.59	88,260.18	1,297.66	126,140.43
Anderson	382,659.03	449,274.37	18,592.56	850,525.96
Bamberg	51,632.97	78,428.26	763.84	130,825.07
Barnwell	68,622.05	84,691.04	1,827.14	155,140.23
Beaufort	213,512.12	146,776.20	8,762.46	369,050.78
Berkeley	158,095.80	185,518.77	10,828.30	354,442.87
Calhoun	39,404.14	89,850.34	1,579.76	130,834.24
Charleston	917,460.89	819,930.43	34,242.60	1,771,633.92
Cherokee	128,324.04	190,982.07	2,156.98	321,463.09
Chester	95,403.09	127,657.79	1,861.86	224,922.74
Chesterfield	108,712.14	171,949.60	1,336.72	281,998.46
Clarendon	94,918.26	132,771.71	5,681.06	233,371.03
Colleton	93,799.72	137,435.55	3,046.68	234,281.95
Darlington	205,660.81	251,405.18	4,543.98	461,609.97
Dillon	104,877.57	134,419.35	876.68	240,173.60
Dorchester	94,748.50	196,824.59	3,675.98	295,249.07
Edgefield	50,690.88	91,474.48	1,267.28	143,432.64
Fairfield	66,480.88	120,978.84	2,104.90	189,564.62
Florence	328,110.68	448,084.40	9,344.02	785,539.10
Georgetown	135,215.69	178,437.72	6,848.52	320,501.93
Greenville	862,365.97	1,179,597.01	26,226.62	2,068,189.60
Greenwood	172,323.23	272,605.52	7,174.02	452,102.77
Hampton	55,694.56	113,245.26	1,892.24	170,832.06
Horry	265,191.49	308,361.28	11,088.70	584,641.47
Jasper	42,975.05	60,188.68	1,475.60	104,639.33
Kershaw	130,503.40	194,712.04	5,025.72	330,241.16
Lancaster	152,907.66	208,973.62	4,392.08	366,273.36
Laurens	183,917.05	220,939.76	7,030.80	411,887.61
Lee	64,492.60	80,668.98	967.82	146,129.40
Lexington	263,448.84	468,393.62	22,081.92	753,924.38
McCormick	27,198.51	54,264.76	1,714.30	83,177.57
Marion	97,502.71	149,942.52	1,605.80	249,051.03
Marlboro	85,107.63	141,500.04	815.92	227,423.59
Newberry	87,251.32	186,475.11	5,121.20	278,847.63
Oconee	156,222.57	194,102.62	6,340.74	356,665.93
Orangeburg	247,944.39	312,247.35	7,043.82	567,235.56
Pickens	178,858.57	259,452.17	7,386.68	445,697.42
Richland	880,524.07	835,119.52	23,032.38	1,738,675.97
Saluda	43,583.90	92,852.26	2,204.72	138,640.88
Spartanburg	609,401.33	760,099.20	13,037.36	1,382,537.89
Sumter	315,983.56	314,861.70	8,949.08	639,794.34
Union	92,060.10	110,956.28	1,970.36	204,986.74
Williamsburg	121,736.12	146,973.33	2,408.70	271,118.15
York	306,038.11	309,977.14	9,222.50	625,237.75
Totals	\$ 9,258,185.99	\$11,510,760.35	\$ 316,880.76	\$21,085,827.10

DISTRIBUTION OF MOTOR TRANSPORTATION FUND

For the Fiscal Year Ended June 30, 1971

County Seats	Amount	Cities and Towns	Amount
Abbeville	\$ 7,573.44	Andrews	4,172.66
Aiken	10,000.00	Arcadia Lakes	883.28
Allendale	4,338.44	Atlantic Beach	254.95
Anderson	10,000.00	Aynor	884.67
Bamberg	4,292.48	Batesburg	5,302.55
Barnwell	6,364.17	Belton	7,113.71
Beaufort	10,000.00	Bethune	806.68
Bennettsville	9,700.89	Blacksburg	3,028.83
Bishopville	4,996.02	Blackville	2,648.49
Camden	10,000.00	Blenheim	257.73
Charleston	10,000.00	Bluffton	495.99
Chester	9,621.47	Bonneau	560.09
Chesterfield	2,134.38	Bowman	1,540.90
Columbia	10,000.00	Branchville	1,646.75
Conway	10,000.00	Brunson	840.10
Darlington	9,766.34	Burnettown	710.55
Dillon	8,600.25	Calhoun Falls	3,517.85
Edgefield	4,006.87	Cameron	845.70
Florence	10,000.00	Campobello	585.13
Gaffney	10,000.00	Carlisle	543.33
Georgetown	10,000.00	Cayce	10,000.00
Greenville	10,000.00	Central	2,052.18
Greenwood	10,000.00	Central Pacolet	463.96
Hampton	3,613.98	Chapin	498.76
Kingstree	5,359.66	Chappells	178.35
Lancaster	10,000.00	Cheraw	7,204.24
Laurens	10,000.00	Chesnee	1,455.88
Lexington	2,000.00	City View	3,448.20
McCormick	2,783.63	Clemson	4,819.08
Manning	5,457.18	Clinton	10,000.00
Marion	10,000.00	Clio	1,180.04
Moncks Corner	2,828.20	Clover	4,876.19
Newberry	10,000.00	Cope	316.27
Orangeburg	10,000.00	Cordova	291.19
Pickens	3,062.25	Cottageville	724.48
Ridgeland	2,000.00	Coward	769.05
Saluda	2,910.40	Cowpens	2,839.35
Spartanburg	10,000.00	Cross Hill	614.42
St. George	2,553.75	Denmark	4,487.51
St. Matthews	3,389.65	Donalds	579.57
Sumter	10,000.00	Due West	1,624.49
Union	10,000.00	Duncan	1,652.35
Walhalla	4,780.07	Easley	10,000.00
Walterboro	7,546.96	Eastover	993.34
Winnsboro	4,846.94	Ehrhardt	671.54
York	6,628.86	Elgin	458.36
Total County Seats	\$331,156.28	Elko	270.27
		Elloree	1,436.40
		Estill	2,598.32
		Eutawville	652.01
		Fairfax	2,527.27
		Folly Island	1,584.08
		Forest Acres	8,211.53
		Fort Lawn	267.49
		Fort Mill	5,528.22
		Fountain Inn	3,322.77
		Furman	339.92
		Gilbert	238.24
		Goose Creek	4,998.80
		Govan	192.28

DISTRIBUTION OF MOTOR TRANSPORTATION FUND—Cont.

For the Fiscal Year Ended June 30, 1971

Cities and Towns	Amount	Cities and Towns	Amount
Gray Court	658.99	New Ellenton	3,216.91
Great Falls	4,221.39	Nichols	859.62
Greeleyville	702.18	Ninety Six	2,839.34
Greer	10,000.00	Norris	827.54
Hardeeville	975.24	North	1,458.70
Harleyville	781.60	North Augusta	10,000.00
Hartsville	10,000.00	Norway	731.42
Heath Springs	1,159.17	Olanta	791.35
Hemingway	1,324.95	Olar	650.61
Hickory Grove	399.86	Pacolet	1,744.30
Hilda	360.84	Pacolet Mills	2,056.34
Hodges	291.19	Pageland	2,814.26
Holly Hill	1,720.62	Pamplico	1,376.50
Hollywood	465.35	Parksville	228.47
Honea Path	4,810.75	Patrick	547.54
Inman	2,387.96	Paxville	300.94
Irmo	500.15	Peak	119.79
Isle of Palms	1,652.35	Pelion	324.59
Iva	1,890.57	Pelzer	147.66
Jackson	2,432.53	Pendleton	3,285.18
Jamestown	256.34	Perry	273.08
Jefferson	686.86	Pine Ridge	456.96
Johnsonville	1,228.82	Pinewood	794.13
Johnston	2,952.19	Plum Branch	193.66
Jonesville	2,004.84	Pomaria	320.43
Kershaw	2,183.16	Port Royal	4,040.28
Kline	296.74	Prosperity	1,054.65
Lake City	8,441.41	Quinby	1,015.64
Lake View	1,205.12	Ravenel	734.19
Lamar	1,561.78	Reevesville	373.38
Landrum	2,688.89	Richburg	327.42
Lane	692.41	Ridge Spring	904.19
Latta	2,648.49	Ridgeville	851.24
Leesville	2,255.60	Ridgeway	580.95
Liberty	3,701.73	Rock Hill	10,000.00
Lincoville	585.13	Rowesville	554.48
Little Mountain	331.59	Ruby	395.68
Livingston	289.80	Salem	287.01
Lockhart	178.35	Salley	561.47
Lodge	252.17	Santee	146.27
Loris	2,371.25	Scotia	142.10
Lowndesville	381.76	Scranton	854.02
Lowrys	415.18	Sellers	600.48
Luray	142.11	Seneca	7,728.10
Lyman	1,756.81	Sharon	390.08
Lynchburg	757.90	Silverstreet	252.16
Mauldin	3,590.28	Simpsonville	3,179.29
Mayesville	1,044.90	Six Mile	303.72
McBee	713.32	Smoaks	201.99
McClellanville	493.20	Smyrna	72.45
McColl	3,453.74	Snelling	296.73
McConnells	370.60	Society Hill	943.20
Meggett	261.93	South Congaree	905.58
Mount Carmel	151.87	Springdale	2,987.03
Mount Croghan	201.99	Springfield	1,096.44
Mount Pleasant	7,127.63	St. Stephen	2,036.85
Mullins	8,678.28	Starr	338.53
Myrtle Beach	10,000.00	Stuckey	277.25
N. Myrtle Beach	1,719.22	Sullivan's Island	1,891.95
Neeses	483.43	Summerton	2,095.36

DISTRIBUTION OF MOTOR TRANSPORTATION FUND—Cont.**For the Fiscal Year Ended June 30, 1971**

Cities and Towns	Amount	Cities and Towns	Amount
Summerville _____	5,061.50	Ward _____	225.69
Summit _____	150.48	Ware Shoals _____	3,721.25
Surfside Beach _____	1,299.85	Waterloo _____	206.20
Swansea _____	1,081.12	Wellford _____	1,448.93
Sycamore _____	558.69	West Columbia _____	10,000.00
Tatum _____	183.90	West Pelzer _____	957.13
Timmons ville _____	3,034.38	West Union _____	617.19
Travelers Rest _____	2,748.77	Westminster _____	3,361.78
Trenton _____	437.48	Whitmire _____	3,710.10
Troy _____	362.22	Williams _____	270.26
Turbeville _____	494.59	Williamston _____	5,184.10
Ulmers _____	234.07	Williston _____	3,792.30
Vance _____	118.41	Woodford _____	239.62
Varnville _____	2,035.47	Woodruff _____	6,393.41
Wagener _____	855.41	Woodside _____	264.70
		Yemassee _____	658.98
		Total Cities and Towns _____	\$410,786.31
		GRAND TOTAL _____	\$741,942.59

S. C. STATE LIBRARY**MAY 25 1972**

INCOME TAX REFUNDS **For the Fiscal Year Ended June 30, 1971**

Month	Number of Checks Issued	Amounts
July	7,539	\$ 409,796.95
August	2,178	192,847.69
September	2,107	99,178.07
October	1,341	78,388.13
November	834	56,548.27
December	818	43,034.31
January	231	10,159.28
February	86,894	5,662,416.34
March	177,373	10,018,824.69
April	161,227	8,829,397.73
May	140,621	7,230,001.19
June	57,295	3,711,070.74
Totals	638,458	\$36,341,663.39

COMPARATIVE STATEMENT OF INCOME TAX REFUNDS **For Calendar Years as Indicated**

Year	Number of Checks Issued	Amounts
1962	356,925	\$ 8,191,720.43
1963	397,138	9,450,119.70
1964	425,504	10,699,472.50
1965	444,387	12,004,886.69
1966	468,547	14,391,642.83
1967	533,539	17,791,897.49
1968	572,634	20,013,897.49
1969	627,991	24,338,345.42
1970	621,040	30,731,230.73

Note: 634,641 checks in the amount of \$35,461,869.97 were issued from January 1, 1971 through June 30, 1971.